

Orlando MSA Statistics



The Orlando Metropolitan Statistical Area (MSA) extends over 4,012 square miles and consists of four counties: Orange County (1,004.3 sq. mi.), Seminole County (344.9 sq. mi.), Lake County (1,156.5 sq. mi) and Osceola County (1,506.5 sq. mi.). An extensive highway network weaves the four counties together. The Atlantic Ocean is approximately a one-hour drive away and the Gulf of Mexico is approximately a two-hour drive. Orlando International Airport, Orlando Sanford International Airport and Port Canaveral offer global export and import possibilities for businesses involved in international trade. Proximity to local, regional, national and global markets has helped Orlando become one of the world's most exciting and dynamic business environments.

DEMOGRAPHICS

Population

Location	2000	2010	2017 ¹
Orange County	896,344	1,145,956	1,313,880
Seminole County	365,199	422,718	454,757
Osceola County	172,493	268,685	337,614
Lake County	210,527	297,047	331,724
City of Orlando	185,951	238,300	279,789
Orlando MSA*	1,644,563	2,134,406	2,717,764

Source: U.S. Census Bureau; University of Florida, Bureau of Economic and Demographic Research - April 1, 2017 estimates¹

*Note: Four county total. City of Orlando is included in Orange County.

Population by Race & Ethnicity

Ethnicity	Percent of Population
White	71.2%
Black	16.5%
Other	4.4%
Asian/ Native/ Hawaiian/ Other Pacific Islander	4.4%
Two or More Races	3.4%
American Indian or Alaska Native	0.2%
Hispanic*	29.5%

Source: U.S. Census Bureau, 2016 American Community Survey

*Note: People of Hispanic Origin may be of any race.

Income

Median Household	Per Capita
\$52,385	\$26,918

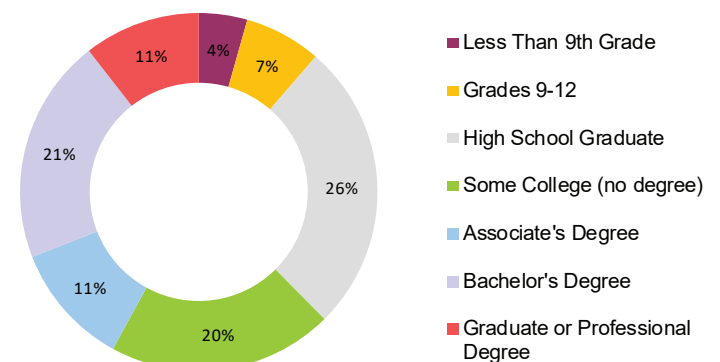
Source: U.S. Census Bureau, 2016 American Community Survey

Age Distribution

Age Range	Orange	Seminole	Osceola	Lake
0-14	18.7%	17.1%	20.2%	15.9%
15-24	14.7%	12.5%	14.0%	10.7%
25-44	30.8%	27.9%	28.6%	21.2%
45-64	24.6%	27.3%	24.0%	25.7%
65-84	9.8%	13.3%	11.6%	23.6%
85+	1.3%	1.8%	1.5%	2.8%
Median Age	34.9	39.2	35.6	46.7

Source: U.S. Census Bureau, 2016 American Community Survey

Educational Attainment



Source: U.S. Census Bureau, 2016 American Community Survey

WORKFORCE

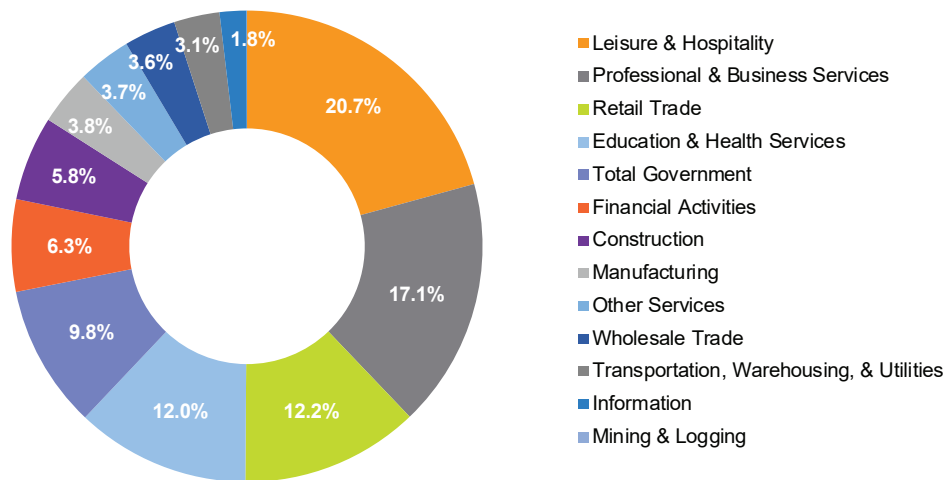
Labor

Labor Force	1,298,492
"Right-to-Work" State	Yes
Unemployment Rate (Dec. 2017)	
Orlando MSA	3.3%
Florida	3.6%
United States	3.9%

Note: Data is compiled monthly, not seasonally adjusted. Data shown is for December 2017.

Source: Florida Department of Economic Opportunity, Local Area Unemployment Statistics (LAUS) Program - released January 2018

Employment by Industry



Source: Florida Department of Economic Opportunity, Current Employment Statistics (CES) - December 2017

EDUCATION

Universities

School	Number of Students
University of Central Florida (public state university)	64,088
Full Sail University (private four-year university)	19,443
Rollins College (private liberal arts college)	3,240

Source: National Center for Education Statistics - Fall 2016

State Colleges

School	Number of Students
Valencia College	44,515
Seminole State College	17,706
Lake-Sumter State College	4,613

Source: National Center for Education Statistics - Fall 2016

SAT

Score	Orange	Seminole	Lake	Osceola
Mean Score	1411	1541	1465	1342

Note: Scores include three sections including new writing section

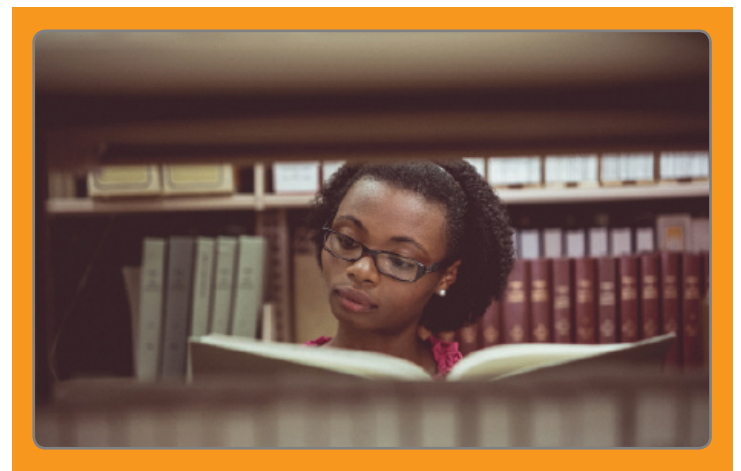
Source: Florida Department of Education - 2014

ACT

Score	Orange	Seminole	Lake	Osceola
Composite Score	18.7	21.3	19.1	18.0

Note: Scores include English, Math, Reading and Science

Source: Florida Department of Education - 2013



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COMMERCIAL REAL ESTATE

Industrial Market Summary

Total Inventory	190.4 million sq. ft
Under Construction	2.3 million sq. ft
Vacancy Rate	4.3%
Average Asking Rate	\$6.90/ sq. ft
Net Absorption (YTD)	3,642,518 sq. ft.

Source: CoStar - 4th Quarter 2017, only includes industrial & flex properties larger than 10,000 sq. ft.

Office Market Summary

Total Inventory	106.1 million sq.ft
Under Construction	1.81 million sq. ft
Vacancy Rate	6.9%
Average Asking Rate	\$20.74/ sq. ft
Net Absorption (YTD)	1,482,091 sq. ft.

Source: CoStar - 4th Quarter 2017, only includes office properties larger than 5,000 sq. ft.

Downtown Office Market Summary

Total Inventory	10.51 million sq. ft.
Vacancy Rate	9.9%
Average Asking Rate	\$25.36/ sq. ft.

Source: CoStar - 4th Quarter 2017, only includes office properties larger than 5,000 sq. ft.



INFRASTRUCTURE

Air

Orlando International Airport (MCO)

	Passengers
Domestic	38,698,970
International	5,912,295

Cargo Tonnage	220,025
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Source: Greater Orlando Aviation Authority, CYE - 2017

- 5th largest airport in the nation for domestic origin and destination
- 2nd busiest airport in Florida; 14th in the U.S.; 43rd in the world
- More than 800 arrivals and departures daily
- Scheduled non-stop service available to 80 domestic destinations and 47 international destinations
- 17th largest port of entry for international visitors in the continental U.S.
- More than 15,000 acres, the third largest parcel of airport property in the country
- Foreign Trade Zone No. 42

General Aviation	Runway Length
Orlando Executive Airport	6,000 ft.
Kissimmee Gateway Airport	6,000 ft.
Leesburg International Airport	5,000 ft.
Mid-Florida Airport	3,000 ft.

175+ NON-STOP DESTINATIONS:
WORLDWIDE

Orlando Sanford International Airport (SFB)

	Passengers
Domestic	2,626,363
International	296,083

Cargo Tonnage	332
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Source: Sanford Airport Authority, CYE - 2017

- Ranked among the 100 busiest airports in the nation
- Four paved runways ranging from 3,750 to 9,600 feet long
- 395-acre Sanford Airport Commerce Park with 50,000-square-foot cargo building
- 13,500-square-foot incubator - the Airport Enterprise Center
- Least expensive airport in the country (of the 100 busiest airports) based on the average airfare for a flight
- Foreign Trade Zone No. 250



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INDUSTRY

Leading Employers

Company	Number of Employees
Walt Disney World Resort	73,000
Universal Orlando Resort (Comcast)	23,000
Adventist Health System/Florida Hospital	21,815
Publix	19,783
Orlando Health	19,032
University of Central Florida	9,134
Lockheed Martin	9,000
SeaWorld Parks & Entertainment	6,032
Darden Restaurants, Inc.	5,500
Valencia College	4,733
Rosen Hotels & Resorts International	4,568
Siemens Energy	4,448
Westgate Resorts	4,184
Wells Fargo	4,000
Wyndham Vacation Ownership	3,077
AT&T Mobility	3,063
JP Morgan Chase	3,053
Hilton Grand Vacations Club	3,000
Resource Employment Solutions	3,000
Charter Communications	3,000
Hospital Corporation of America	2,950
Mears Transportation	2,825
FedEx	2,821
Loews Hotels	2,756
Marriott Vacations Worldwide	2,695
Central Florida Health Alliance	2,686

Source: Direct Company Contact; Orlando Sentinel; Orlando Business Journal - 2017

Corporate/Division Headquarters

Adventist Health System/Florida Hospital
 American Automobile Association (AAA)
 Bank of America
 Central Florida Health
 Chase Card Services
 CNL Financial Group
 Darden Restaurants, Inc.
 Digital Risk, LLC
 Dixon Ticonderoga Corp.
 Electronic Arts Tiburon
 Full Sail University
 Golf Channel
 Hilton Grand Vacations
 Kessler Collection
 Marriott Vacations Worldwide Corp.
 Massey Services, Inc.

Recent Announcements

Company	Type
Amazon	New-to-Market
American Tours International, LLC	New-to-Market
Arrow Sky Media	New-to-Market
Bed, Bath & Beyond	New-to-Market
CardWorks, Inc.	New-to-Market
Cloud of Goods	New-to-Market
Constant Aviation	New to Market
Diagma US LLC	New-to-Market
Easy Foods, Inc.	New-to-Market
Finexio	New-to-Market
Holiday Retirement	New-to-Market
International Assoc. of Amusement Parks and Attractions (IAAPA)	New-to-Market
Johnson & Johnson	Expansion
KPMG	New-to-Market
Kratos Defense & Security Solutions	Expansion
Lockheed Martin	Expansion
Next Horizon	Expansion
Patriot Defense Group	Expansion
Qorvo	Expansion
SESCO Lighting Inc.	Expansion
Spirit Solutions	Start-up
Superion LLC	Expansion
ThreatAdvice	New-to-Market
The World Property Exchange Group, Inc.	New-to-Market

Source: Orlando Economic Partnership Project Announcements, Orlando Business Journal, Orlando Sentinel

Mears Destination Services, Inc.
 Oerther Foods Inc.
 Optum
 Orlando Health
 Red Lobster
 Rosen Hotels and Resorts International
 SeaWorld Orlando
 Siemens Energy, Inc.
 Sonny's Franchise Company
 Tijuana Flats Burrito Company, Inc.
 Tupperware Brands Corporation
 United States Tennis Association (USTA)
 Westgate Resorts
 World Property Exchange
 Wyndham Vacation Ownership

INFRASTRUCTURE

Rail

Orlando's first commuter rail transit system, **SunRail** is a **\$615 million investment** that stretches 31 miles from Debary, the north end of the Orlando region, to south Orange County near the Orlando International Airport (MCO). The second phase, which will extend the line further north in Volusia County and south into Osceola County, will include five more stations that cover an additional 30 miles. Also forthcoming is the **Brightline** train, a **\$2.2 billion investment**, which will use the existing Florida East Coast Railway corridor and build new track along State Road 528 between Cocoa and Orlando to create a route from Orlando to Miami. While the Orlando station is near completion, Phase II of laying the track is scheduled to begin in 2018.

Commercial: Amtrak
Cargo: CSX Transportation (CSXT)
Florida Central Railroad (FCEN)



Roads

The core of the Orlando region's unmatched infrastructure is strong roadways, providing invaluable connectivity to business. To improve our economy and enhance livability even more, the region's main thoroughfare, Interstate 4, is getting a 21-mile makeover, a **\$2.3 billion investment** that will connect the Gulf of Mexico to the Atlantic Ocean.

Bus Service

Greyhound
Lynx (regional)
Downtown Orlando: Lymmo (free-of-charge)

Seaports

Port Canaveral | Atlantic Ocean

- Foreign Trade Zone No. 136
- 50 miles east of Orlando; depths range from 39 feet to 41 feet
- Eleven deep-water cargo piers with two gantry cranes
- World's only quadramodal foreign trade zone
- Undergoing a **\$650 million** expansion

Port of Sanford | Intercoastal Waterway

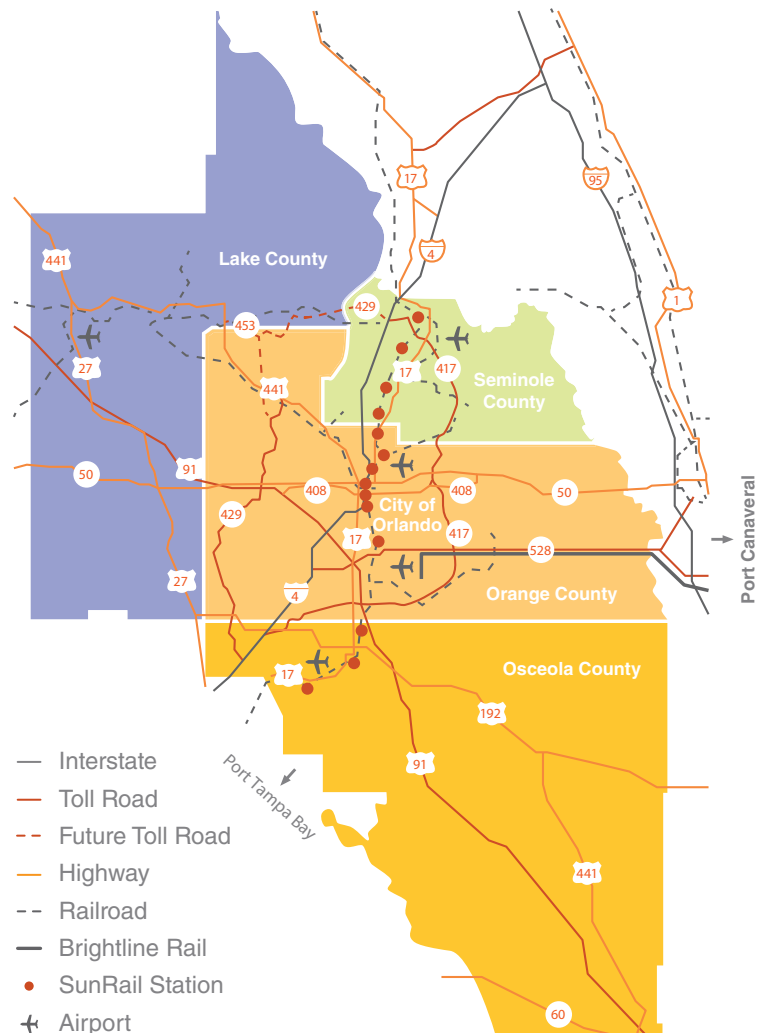
- 350-foot main pier and bulk unloading pier of 100 feet
- 250,000 square feet of industrial and distribution space

Port Tampa Bay | Gulf of Mexico

- Foreign Trade Zone No. 79
- Florida's largest cargo tonnage port
- Largely a bulk commodities port

Port Manatee | Gulf of Mexico

- Foreign Trade Zone No. 169
- Closest U.S. deep-water seaport to Panama Canal
- Port-owned railroad interchanging with CSX



LIVE & PLAY

Housing

	Orlando MSA	National
Median Sale Price	\$247,900	\$254,700

Source: National Association of Realtors - 4th Quarter 2017

Cost of Living Index (COLI)

City	Composite Index	Housing	Grocery Items	Transportation
Charlotte, N.C.	96.2	86.7	96.6	96.3
Orlando, Fla.	95.5	88.9	102.5	94.0
Houston, Texas	98.2	104.8	87.1	97.4
Atlanta, Ga.	99.0	94.4	105.6	101.0
Miami, Fla.	114.6	143.8	105.8	112.2
Chicago, Ill.	123.6	155.6	108.6	126.6
Los Angeles, Calif.	148.0	240.8	113.9	125.6
Washington, D.C.	155.7	253.7	113.8	112.4
New York, N.Y.	238.6	494.6	138.8	130.0

Source: The Council for Community & Economic Research (C2ER) - 2017 Annual Average

Arts & Culture

- Broadway Across America: Orlando
- Florida Film Festival
- Dr. Phillips Center for the Performing Arts
- Orlando Ballet
- Orlando Fringe Festival
- Orlando Museum of Art
- Orlando Science Center
- Zora Neale Hurston Festival

Healthcare

- World-class pediatric healthcare delivery network
- Internationally recognized programs: cardiology, cancer, women's medicine and many more
- Top ranked hospital systems including Adventist Health System (Florida Hospital), Orlando Health, Nemours Children's Hospital and HCA Central Florida Regional Hospital)

Climate

	Annual Avg.	Avg. High	Avg. Low
Temperature (°F)	75.7	84.5	66.9
	Annual Total		
Rainfall (inches)	50.73		
Snowfall (inches)	0		

Source: National Climatic Data Center, NOAA - 2016 data

Sports

- Orlando Magic (NBA)
- Orlando City Soccer (MLS)
- Orlando Solar Bears (ECHL)
- Orlando Pride (NWSL)
- UCF Knights (NCAA-1)
- NFL Pro Bowl (2015-2017)
- NCAA Bowl Games - AutoNation Cure Bowl, Buffalo Wild Wings Citrus Bowl, Russell Athletic Bowl, Florida Blue Florida Classic
- Arnold Palmer Invitational (PGA)
- MLB Spring Training - Atlanta Braves
- Invictus Games Orlando 2016



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TAXES & INCENTIVES

Taxes/Finances

Tax	Rate
Personal Income Tax	None
Personal Property (millage rate)	14.5921-26.5664
Corporate Income Tax	5.5%
Sales Tax	6.5-7.0%

Source: County Property Appraiser & Tax Offices - 2017

State Incentives

Industry-Specific Incentives

Qualified Target Industry Tax Refund (QTI) is available for companies that create high wage jobs in targeted high value-added industries. This incentive includes refunds on corporate income, sales, ad valorem, intangible personal property, insurance premium, and certain other taxes. Pre-approved applicants receive tax refunds of \$3,000 per net new Florida full-time equivalent job created, with additional monies available for meeting certain additional wage thresholds or locating in certain targeted economic zones. No more than 25 percent of the total refund approved may be taken in any single fiscal year.

Capital Investment Tax Credit (CITC) is an annual credit, provided for up to 20 years, against Florida corporate income tax. Eligible projects are those in designated high-impact portions creating a minimum of 100 jobs and investing at least \$25 million in eligible capital costs. Eligible capital costs include all expenses incurred in the acquisition, construction, installation and equipping of a project from the beginning of construction to the commencement of operations.

High Impact Performance Incentive Grant (HIPI) is a negotiated grant used to attract and grow major high impact facilities creating at least 50 new full-time equivalent jobs (25 if an R&D facility) and making a cumulative investment in the state of at least \$50 million (\$25 million if an R&D facility) in a three-year period.

Infrastructure Incentives

Economic Development Transportation Fund or "Road Fund" is designed to alleviate transportation problems that adversely impact a specific company's location or expansion decision. The award is made to the local government on behalf of a specific business for public transportation improvements.

Florida has ...

- **NO** state personal income tax guaranteed by constitutional provision
- **NO** corporate income tax on limited partnerships
- **NO** corporate income tax on subchapter S-corporations
- **NO** corporate franchise tax on capital stock
- **NO** state-level property tax assessed
- **NO** property tax on business inventories
- **NO** property tax on goods-in-transit for up to 180 days
- **NO** sales and use tax on goods manufactured or produced in Florida for export outside the state
- **NO** sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- **NO** sales tax on manufacturing machinery and equipment
- **NO** sales/use tax on co-generation of electricity
- Balanced budget amendment to state constitution

Workforce Training Incentives

Quick Response Training provides grant funding for customized training for new or expanding businesses. The business-friendly program is flexible to respond quickly to corporate training objectives. Once approved, the business chooses what training is needed, who provides it, and how it is provided.

Incumbent Worker Training Program (IWT) is a program available to all Florida businesses that have been in operation for at least one year prior to application and require skills upgrade training for existing employees. Priority is given to businesses in targeted industries and certain targeted economic zones.

Local Incentives

In addition to the state incentives listed above, local jurisdictions are prepared to offer additional inducements to companies on a case-by-case basis that will have an impact on the community. This may include items such as tax incentives, fee abatements, relocation costs, expedited permitting and infrastructure enhancements.

SERVICES

Complimentary, Confidential Services for Your Business

The Orlando Economic Partnership Business Development Team offers a full range of services to businesses looking to locate or expand in the Orlando area with a staff of business development experts who can assist in everything from site location analysis to evaluation of financial assistance.

Confidential Project Management Assistance

The Partnership helps companies evaluate locations within our region in a confidential, objective manner. We serve as our region's single point of contact for business location or expansion.

Site Selection Assistance

The Partnership stays on top of current real estate availability and can help companies narrow their location selection for everything from a manufacturing operation to the perfect site for the latest biotech research facility.

In-Depth Market Data

The Partnership provides information for your business, including demographics, labor availability, transportation, taxes, cost of living comparisons, education and much more.

Connections

The Partnership can facilitate introductions to key government, education and private partners at the local and state level.

Financial & Entrepreneurial Resources

The Partnership is a resource for companies interested in evaluating financial incentives, grants, Industrial Development Revenue Bonds and other support, as well as working with other business service organizations in the region to help companies establish a competitive presence.

Workforce Recruitment & Training

Companies often need assistance with finding and training employees. The Partnership can assist by coordinating involvement with appropriate educational institutions, CareerSource Central Florida and staffing agencies.

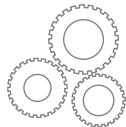
Permitting and Scouting Film Assistance and Commercial Productions

With the Orlando Film Commission housed in our office, the Partnership can help speed up the permitting process, find the perfect location for your next production and help connect you with crew and support services.

Targeted Industries



Corporate Headquarters
& Regional Offices



Advanced
Manufacturing



Life Sciences
& Healthcare



Aviation / Aerospace
& Defense



Advancing
Technologies

ABOUT THE ORLANDO ECONOMIC PARTNERSHIP

The Orlando Economic Partnership is a not-for-profit, public/private partnership encompassing seven counties – Brevard, Lake, Orange, Osceola, Polk, Seminole and Volusia – as well as the City of Orlando. The organization's top priorities include creating high-wage, high-value jobs, expanding Central Florida's global reach and competitiveness, supporting and enhancing educational/skills preparedness in the talent pipeline, strengthening advocacy for improved infrastructure and community resources, and creating an enviable quality of life that is broad-based and sustainable.



Orlando Economic Partnership Contact

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