

|                                       |          | Most Recent | Monthly Data |  | % Change    | Last 12 Months |   |   |   |   |   |   |   |   |   |   |   |
|---------------------------------------|----------|-------------|--------------|--|-------------|----------------|---|---|---|---|---|---|---|---|---|---|---|
|                                       |          |             | Year Earlier |  |             |                | M | J | J | A | S | O | N | D | J | F | M |
| <b>LABOR MARKET<sup>1</sup></b>       |          |             |              |  |             |                |   |   |   |   |   |   |   |   |   |   |   |
| Labor Force                           | Apr 2017 | 1,290,326   | 1,239,529    |  | 4.1%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Employment                            | Apr 2017 | 1,243,654   | 1,186,369    |  | 4.8%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Unemployment                          | Apr 2017 | 46,672      | 53,160       |  | -12.2%      |                |   |   |   |   |   |   |   |   |   |   |   |
| Unemployment Rate                     | Apr 2017 | 3.6         | 4.3          |  | down 0.7 pp |                |   |   |   |   |   |   |   |   |   |   |   |
| <b>PAYROLL EMPLOYMENT<sup>1</sup></b> |          |             |              |  |             |                |   |   |   |   |   |   |   |   |   |   |   |
| Total                                 | Apr 2017 | 1,244,400   | 1,201,700    |  | 3.6%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Construction                          | Apr 2017 | 72,200      | 66,500       |  | 8.6%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Manufacturing                         | Apr 2017 | 43,800      | 42,200       |  | 3.8%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Wholesale Trade                       | Apr 2017 | 48,000      | 44,100       |  | 8.8%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Retail                                | Apr 2017 | 147,000     | 143,200      |  | 2.7%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Transportation & Utilities            | Apr 2017 | 37,700      | 36,600       |  | 3.0%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Information                           | Apr 2017 | 23,400      | 23,900       |  | -2.1%       |                |   |   |   |   |   |   |   |   |   |   |   |
| Financial Activities                  | Apr 2017 | 78,300      | 73,500       |  | 6.5%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Professional & Business Services      | Apr 2017 | 210,800     | 203,800      |  | 3.4%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Education & Health Services           | Apr 2017 | 149,000     | 148,400      |  | 0.4%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Leisure & Hospitality                 | Apr 2017 | 263,100     | 249,700      |  | 5.4%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Other Services                        | Apr 2017 | 45,800      | 44,500       |  | 2.9%        |                |   |   |   |   |   |   |   |   |   |   |   |
| Government                            | Apr 2017 | 125,000     | 125,000      |  | 0.0%        |                |   |   |   |   |   |   |   |   |   |   |   |

|                                            |          | Monthly / Quarterly Data |              |                 | Year-To-Date |              |          |
|--------------------------------------------|----------|--------------------------|--------------|-----------------|--------------|--------------|----------|
|                                            |          | Most Recent              | Year Earlier | % Change        | Most Recent  | Year Earlier | % Change |
| <b>COMMERCIAL REAL ESTATE<sup>2</sup></b>  |          |                          |              |                 |              |              |          |
| Office                                     |          |                          |              |                 |              |              |          |
| Vacancy Rate                               | 1Q17     | 11.0%                    | 12.8%        | down 1.8pp      | N/A          |              |          |
| Average Asking Rate                        | 1Q17     | \$20.82                  | \$20.69      | 0.6%            |              |              |          |
| YTD Absorption                             | 1Q17     | 40,269                   | 98,633       | -59.2%          |              |              |          |
| Industrial                                 |          |                          |              |                 |              |              |          |
| Vacancy Rate                               | 1Q17     | 5.1%                     | 8.1%         | down 3.0pp      | N/A          |              |          |
| Average Asking Rate                        | 1Q17     | \$6.32                   | \$5.97       | 5.9%            |              |              |          |
| YTD Absorption                             | 1Q17     | 47,302                   | 367,964      | -87.1%          |              |              |          |
| <b>RESIDENTIAL REAL ESTATE<sup>3</sup></b> |          |                          |              |                 |              |              |          |
| Existing Home Sales                        | Apr 2017 | 3,061                    | 3,172        | -3.5%           | 11,233       | 10,791       | 4.1%     |
| Median Home Price                          | Apr 2017 | \$215,000                | \$192,000    | 12.0%           | \$210,000    | \$189,000    | 11.1%    |
| Inventory (months)                         | Apr 2017 | 2.83                     | 3.29         | down .46 months | N/A          | N/A          | N/A      |
| Building Permits                           | Apr 2017 | 1,680                    | 1,582        | 6.2%            | 5,897        | 6,614        | -10.8%   |
| Single-Family                              | Apr 2017 | 1,220                    | 1,158        | 5.4%            | 4,921        | 4,345        | 13.3%    |
| Multi-Family                               | Apr 2017 | 460                      | 424          | 8.5%            | 976          | 2,269        | -57.0%   |
| <b>CONSUMER SPENDING<sup>4</sup></b>       |          |                          |              |                 |              |              |          |
| Taxable Sales (\$ Million)                 |          |                          |              |                 |              |              |          |
| Total                                      | Feb 2017 | 5,164.8                  | 5,029.3      | 2.7%            | 10,275.7     | 9,971.4      | 3.1%     |
| Autos & Accessories                        | Feb 2017 | 715.4                    | 724.0        | -1.2%           | 1,406.9      | 1,392.8      | 1.0%     |
| Consumer Durables                          | Feb 2017 | 220.6                    | 222.4        | -0.8%           | 457.5        | 443.5        | 3.2%     |
| Tourism & Recreation                       | Feb 2017 | 1,995.2                  | 1,936.6      | 3.0%            | 3,919.5      | 3,889.9      | 0.8%     |
| Consumer Non-Durables                      | Feb 2017 | 1,235.4                  | 1,212.9      | 1.9%            | 2,454.4      | 2,384.5      | 2.9%     |
| Building Investment                        | Feb 2017 | 245.7                    | 215.3        | 14.1%           | 500.8        | 421.3        | 18.9%    |
| Business Investment                        | Feb 2017 | 752.6                    | 718.4        | 4.8%            | 1,536.6      | 1,439.3      | 6.8%     |
| Index of Retail Activity                   | Feb 2017 | 192.8                    | 186.2        | up 6.6          | N/A          | N/A          | N/A      |
| <b>TRANSPORTATION<sup>5</sup></b>          |          |                          |              |                 |              |              |          |
| Orlando International Airport              |          |                          |              |                 |              |              |          |
| Total Passengers                           | Apr 2017 | 3,967,974                | 3,636,960    | 9.1%            | 15,142,030   | 14,401,616   | 5.1%     |
| Domestic                                   | Apr 2017 | 3,432,734                | 3,155,587    | 8.8%            | 13,243,412   | 12,531,000   | 5.7%     |
| International                              | Apr 2017 | 535,240                  | 481,373      | 11.2%           | 1,898,618    | 1,870,616    | 1.5%     |
| Orlando Sanford International              |          |                          |              |                 |              |              |          |
| Total Passengers                           | Apr 2017 | 250,951                  | 223,918      | 12.1%           | 942,291      | 875,565      | 7.6%     |
| Domestic                                   | Apr 2017 | 227,286                  | 197,587      | 15.0%           | 890,879      | 817,174      | 9.0%     |
| International                              | Apr 2017 | 23,665                   | 26,331       | -10.1%          | 51,412       | 58,391       | -12.0%   |
| SunRail                                    | Apr 2017 | 69,619                   | 71,975       | -3.3%           | 301,511      | 296,767      | 1.6%     |
| <b>VISITOR INDUSTRY<sup>6</sup></b>        |          |                          |              |                 |              |              |          |
| Hotel Occupancy Rate                       | Apr 2017 | 85.1%                    | 79.6%        | up 5.5pp        | 82.3% %      | 80.5%        | up 1.8pp |
| Average Room Rate                          | Apr 2017 | \$132.55                 | \$120.50     | 10.0%           | \$133.07     | \$127.20     | 4.6%     |

N/A - not applicable

Sources: <sup>1</sup> Florida Department of Economic Opportunity, Labor Market Statistics Center; <sup>2</sup> Cushman & Wakefield; <sup>3</sup> Orlando Regional Realtor Association; <sup>4</sup> Florida Department of Revenue; <sup>5</sup> Greater Orlando Aviation Authority, Sanford Airport Authority, Florida Department of Transportation; <sup>6</sup> Visit Orlando